

UNDERSTANDING YOUR CIBIL SCORE

What is a CIBIL Score?

CIBIL Score is a 3 digit numeric summary of your credit history, derived by using details found in the 'Accounts' and 'Enquiries' sections on your CIBIL Report and ranges from 300 to 900. The closer your score is to 900, the higher are the chances of your loan application getting approved.

What does my CIBIL Score mean?

Your CIBIL Score is one of the most important parameters considered by lenders before approving your loan application. CIBIL Score also provides lenders necessary insights into your credit history through past patterns of credit usage and loan repayment behavior. It acts as a guiding principle for lenders, making the loan approval process faster. Any score greater than 750 is a good CIBIL Score and helps lenders in assessing and approving your loan application.

What are the major factors that affect my CIBIL Score?

There are 4 major factors that affect your CIBIL Score are:



PAYMENT HISTORY: Making late payments or defaulting your EMIs or dues (recently or consistently) will negatively impact your score.



HIGH CREDIT UTILIZATION: An increase in the current balance of your credit card indicates an increased repayment burden and may negatively affect your score.



MULTIPLE ENQUIRIES: If you have recently been sanctioned multiple loans and credit cards, then lenders will view your application with caution because this behavior indicates your debt burden has increased, which will negatively impact your score.



CREDIT MIX: Having a balanced mix between secured loans (such as Auto, Home loan) and unsecured loans (such as Personal loan, Credit Card) is likely to have a more positive effect on your score.

What does it mean when my CIBIL Score is 'NA' or 'NH'?

A CIBIL Score of 'NA' or 'NH' is not a bad thing at all. These scores can mean any 1 of 3 things mentioned below:

- You do not have a credit history or you do not have enough of a credit history to be scored i.e. you are new to the credit system.
- You have had no credit activity in the last couple of years.
- You have all add-on credit cards and have no credit exposure.

It is important to note that while these credit scores are not viewed negatively by a credit institution, some lenders' credit policy prevents them from providing loans to an applicant with credit scores of 'NA' or 'NH' (applicants with no credit track record). Hence, you may have a better chance of applying for a loan elsewhere.

How to read your CIBIL Score and Report

Your CIBIL Report is a record of your credit payment history compiled from information received from banks and financial institutions. The purpose is to help loan providers make informed lending decisions basis your credit history, quickly and objectively. A healthy credit report can get your loan approved faster and often, at better terms.


CIBIL Credit Score & Report

Control Number: 1.000.401.384
 Date: 23/12/2017

834
900

CIBIL Score

Based on CIBIL Score Version 1.0

Personal Information

Name	Date of Birth	Gender
Ajay Joshi	22/04/1970	Male

Identification Type	Number	Issue Date	Expiration Date
Income Tax ID Number (PAN)	ABC123456	01/01/2001	---
Passport Number	ABC123456	01/01/2001	---

Contact Information

Address	Category	Status	Date Reported
M/O Health and Family Welfare Delhi Delhi-110009	Not Categorized	---	30/04/2016
NADR Mukherjee Nagar West Delhi, S10 Ramesh kumar 332 Third floor New Delhi Delhi	Permanent Address	---	12/01/2016

Telephone Number Type	Telephone Number	Extension
Mobile Phone	1234567890	---
Landline	1234567890	---

Email Address
abel@transunion.com
atest@gmail.com


CIBIL Score:

This section reflects your credit score, which is widely used by loan providers to evaluate loan applications. An individual's CIBIL Score ranges between 300-900 and is calculated basis the information in the "Accounts" and "Enquiry" section of the credit report. The closer the score to 900, the more confidence the loan provider will have in your ability to repay the loan and hence, the better chances of your application getting approved. Please note in some cases you might be displayed a CIBIL Score of either "NA" or "NH" which indicates one of the following 3 things:

1. You do not have a credit history or you do not have enough credit history to be scored, i.e. you are new to the credit system.
2. You have no credit activity in the last couple of years.
3. You have all add-on credit cards and have no credit exposure.

Personal Information:

This section contains your personal details like Name, Date of Birth and Gender as reported to CIBIL by various members. Identification type section contains details like your Income Tax ID (PAN), Passport Number, Driver's License and Voter ID information reported by lenders.


CIBIL Credit Score & Report

Date: 23/12/2017
 Control Number: 1.000.401.384

Employment Information

Account Type	Auto Loan (Personal)
Date Reported	28/02/2017
Occupation	Other
Income	5.00.000
Frequency	Monthly
Income Indicator	Gross Income

Account Information

Member Name	Account Type	Account Number	Ownership
ABC BANK	Auto Loan (Personal)	12345678	Individual

ALERT: Account Information under dispute. Remarks: Account Ownership Error. Dispute Date: 13/05/2017

Account Details

Credit Limit	-
Sanctioned Amount	5.40.000
Current Balance	5.30.661
Cash Limit	-
Amount Overdue	13.503
Rate of Interest	-
Repayment Tenure	60
EMI Amount	13.503
Payment Frequency	Monthly

Enquiry Information

Member Name	Date Of Enquiry	Enquiry Purpose	Enquiry Amount
ABC BANK	08/01/2016	Credit Card	1.000
DEF ABNK	11/11/2013	Credit Card	1.000
GHI BANK	09/04/2009	Credit Card	25.000
XYZ BANK	17/03/2007	Credit Card	3.00.000

Employment Information:

This section provides information on your occupation and income (at the time of opening a credit facility) as reported by the lender for a particular credit account.

Account Information:

The most important segment of your CIBIL Report, it contains details of all your loan and credit card accounts. It displays the name of the lender/s, the type of credit facilities (home loan, auto loan, credit card etc.), the account number/s, whether single or jointly held, when each account was opened, date of the last payment, loan amount, current balance, amount overdue (if any) and most importantly, a month on month record of up to 36 months of your payments.

A red box above the Account Details indicates that the section is under dispute will be removed when the dispute is closed. However, upon closure, the disputed information may or may not be changed as per confirmation received from the lender.

Contact Information:

Your addresses, telephone, mobile numbers and email addresses as reported by lenders appear here. The address category also explains whether the address is a residential address, official address, permanent address or temporary address. Up to 4 addresses and email addresses are provided in this section.

Enquiry Information:

This section provides details of all the enquiries made by the lender for your various credit applications and includes name of the lender, date of the application, the type of loan and its size.

Visit us at www.cibil.com for more information.

Understanding the terms and keywords

KEY TERM:	EXPLANATION																		
AC (ASSET CLASSIFICATION)	<p>It is important to note that some banks report DPD (please refer to the DPD description for more information) as per the Asset Classification norms defined by RBI, which are as follows:</p> <table border="1"> <thead> <tr> <th>DPD</th> <th>Denotes</th> <th>Explanation</th> </tr> </thead> <tbody> <tr> <td>STD</td> <td>Standard</td> <td>Payments are being made within 90 days. Any account overdue by more than 90 days is classified a Non-Performing Asset (NPA) by banks</td> </tr> <tr> <td>SMA</td> <td>Special Mention Account</td> <td>Special account created for reporting Standard account, moving towards Sub-Standard</td> </tr> <tr> <td>SUB</td> <td>Sub-Standard</td> <td>An account which has remained an NPA for up to 12 months</td> </tr> <tr> <td>DBT</td> <td>Doubtful</td> <td>The account has remained a Sub-standard account for a period of 12 months</td> </tr> <tr> <td>LSS</td> <td>Loss</td> <td>An account where loss has been identified and remains uncollectible</td> </tr> </tbody> </table>	DPD	Denotes	Explanation	STD	Standard	Payments are being made within 90 days. Any account overdue by more than 90 days is classified a Non-Performing Asset (NPA) by banks	SMA	Special Mention Account	Special account created for reporting Standard account, moving towards Sub-Standard	SUB	Sub-Standard	An account which has remained an NPA for up to 12 months	DBT	Doubtful	The account has remained a Sub-standard account for a period of 12 months	LSS	Loss	An account where loss has been identified and remains uncollectible
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ACTUAL PAYMENT AMOUNT	Is the amount you have paid to your lender if it is different from the EMI Amount. This may be more or less than the EMI Amount.																		
AMOUNT OVERDUE	Indicates the total amount that has not been paid to the lender in a timely fashion (includes principal and interest amount).																		
CASH LIMIT	Applies to credit cards specifically. It is the amount of cash you are permitted to withdraw from your credit card.																		
CN (CONTROL NUMBER)	This is your report number and is essential if you feel you need to raise a Dispute Request.																		
COLLATERAL	Is provided to a lender as security to protect the lender in the event you are unable to repay your loan. This may be property, shares, gold, etc.																		
CREDIT LIMIT	Applies to credit cards and overdraft facilities. It reflects the total amount of credit you have access to with regard that credit card or overdraft facility.																		
CURRENT BALANCE	Is the amount you still owe on a particular credit facility. Lenders typically take 30-45 days after your payment is received to update this information with CIBIL																		
DPD (DAYS PAST DUE)	<p>DPD or Days Past Due appears in the Account Information section of your CIR. The DPD indicates how many days a payment on that account is late that month. Anything other than "000" or ""STD"" (please refer to the ASSET CLASSIFICATION description for more information) is considered negative by a lender. Up to 36 months of this payment history (with the most recent month displayed first) are provided.</p> <p>On occasion you may see "XXX" reported for your DPD on a certain account which implies that information for these months has not been reported to CIBIL by the bank.</p>																		
EMI AMOUNT	Is the EMI (Equated Monthly Installment) that you pay on the loan.																		
ENQUIRY	Enquiries are added to your report when you apply for a loan or credit card and the lender decides to access your CIR. Details such as the name of the loan provider size and type of loan are captured in this section. Please note that the date of the enquiry may differ from your actual application date because the lender may access your CIR a day or more after you have applied.																		
HIGH CREDIT	Applies to credit cards and facilities. It reflects the highest amount ever billed (Including interest and fees) for that particular credit card or overdraft.																		
OWNERSHIP	<p>This field tells the lender who is responsible for payments on that loan or credit card. There are 4 types of indicators that can appear on your CIR:</p> <ol style="list-style-type: none"> 1. Single: You are solely responsible for making payments on the account. 2. Joint: You and someone else bear joint responsibility for payments on these accounts. This will also reflect on the other individual's CIR 3. Authorized User: This is used for 'add-on' credit cards that you may have. While this reflects on your CIR, lenders know that you are not responsible for paying dues on that particular account. 4. Guarantor: A guarantor pledges to repay a loan on behalf of a third party who has taken a loan. Hence, he provides a guarantee to the lender that he will honour the obligation, in case the principal applicant is unable to do so. 																		
REPAYMENT TENURE	Is the term of your loan. This field is to be read with the "PAYMENT FREQUENCY" field in order to accurately understand the term of the loan. For example, 120 at a monthly payment frequency would mean the term of the loan is 10 years.																		
SANCTIONED AMOUNT	This is the loan amount disbursed to you. Applies to account types other than credit cards and overdraft.																		
SETTLEMENT AMOUNT	When an amount owed on a loan account is disputed, the individual and lender settle at some amount in between. It's what the lender believes is owed and what the individual believes he should pay. This is the amount the individual has agreed to pay. The rest of the amount (that the lender believes is owed) is written-off by the lender.																		
SUIT-FILED / WILFUL DEFAULT	<p>In case the lender has filed a suit against you, there is specific reporting prescribed by the Reserve Bank of India (RBI). This is as follows:</p> <ol style="list-style-type: none"> 1. No Suit Filed (or the field will be blank) 2. Suit filed 3. Wilful Default 4. Suit filed (Wilful Default) 																		
WRITTEN-OFF AMOUNT (PRINCIPAL)	This field reflects the principal amount written-off by the lender. It follows that the difference between the total and principal written-off amounts is the interest amount that has been written-off on this account.																		
WRITTEN-OFF AMOUNT (TOTAL)	When a loan is written-off there is an interest and principal component. This field reflects the total interest and principal amount written-off.																		
WRITTEN-OFF AND SETTLED STATUS	<p>If this section is populated, the lender has either restructured your loan by offering you different terms (extended the loan tenure or reduced the interest rate, etc), written-off this amount, or settled at some amount less than what the lender believes it was owed.</p> <p>The possible values are as follows:</p> <ol style="list-style-type: none"> 1. Restructured Loan 2. Restructured Loan (Govt. Mandated) 3. Written-off (WO) 4. Settled 5. Post (WO) Settled" 																		